

APPOINTMENTS AT EDENRED

Jacques Adoue is appointed Executive Vice President, Human Resources and Corporate Social Responsibility
Jeanne Renard becomes Senior Vice President, Transformation



Jacques Adoue, 54, began his career in 1987 as Agency Director at Franfinance. In 1990, he joined Euroman as a recruitment consultant, before taking up the position of Human Resources Director France at Porcher Distribution in 1993. In 1996, he joined Virgin Stores as Director of Human Resources and Internal Communications for Southern Europe, before becoming Deputy Group Human Resources Director at SFR in 2000. In 2006, he joined Accor as Human Resources Director of the Group's Hotels division in France, before taking up the position of Human Resources Director for France and Southern & Central Europe at Capgemini in 2009. In 2017, he was appointed Executive Vice President, Human Resources and Corporate Social Responsibility at Edenred, and member of the Executive Committee.

Jacques Adoue is a graduate of IEP Bordeaux and holds a master's degree in management. His appointment will be effective as of July 1, 2017.

Jeanne Renard, previously Executive Vice President, Human Resources and Corporate Social Responsibility, becomes Senior Vice President, Transformation, reporting to the Chairman and Chief Executive Officer.



Jeanne Renard, 42, started her career in 1999 as a finance consultant at British Telecom. She later became Engagement Manager in the Human Capital Management division of IBM Business Consulting Services. In 2004, she was appointed Senior Manager at BearingPoint before going on to become Associate Partner at Oliver Wyman in 2010. She joined Edenred in 2011 as Deputy Director reporting to the Chairman and Chief Executive Officer and General Secretary of the Executive Committee. In 2012, she became Executive Vice President, Human Resources and Corporate Social Responsibility, before being appointed Senior Vice President, Transformation in 2017.

Jeanne Renard has an engineering degree from the Grenoble Institute of Technology and is a graduate of Ecole Nationale Supérieure d'Hydraulique et de Mécanique.

Bertrand Dumazy, Chairman and Chief Executive Officer of Edenred, said: "I am delighted to welcome Jacques Adoue to Edenred. His vast human resources expertise and his ability to work in fast-growing, international, competitive and digital environments will be of huge value to our services group, whose biggest asset is our 8,000 employees based in 42 countries. At the same time, Jeanne Renard's appointment as Senior Vice President, Transformation marks our determination to accelerate Edenred's transformation and seize the major growth opportunities provided by the digital transition."

Edenred is the world leader in transactional solutions for companies, employees and merchants. Whether delivered via card, mobile app, online platform or paper voucher, all of these solutions mean increased purchasing power for employees, optimized expense management for companies and additional business for affiliated merchants.

Edenred's offer is built around three business lines:

- Employee benefits (Ticket Restaurant®, Ticket Alimentación, Ticket Plus, Nutrisavings, etc.)
- Fleet and mobility solutions (Ticket Log, Ticket Car, UTA, Ticket Empresarial, etc.)
- Complementary solutions including corporate payments (Edenred Corporate Payment), incentives and rewards (Ticket Compliments, Ticket Kadéos) and public social programs.

The Group brings together a unique network of 43 million employees, 750,000 companies and public institutions, and 1.4 million affiliated merchants.

Listed on the Euronext Paris stock exchange, Edenred operates in 42 countries, with close to 8,000 employees. In 2016, the Group managed almost €20 billion in transactions, of which 70% were carried out via card, mobile device or the web.

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