

PAYMENT OF THE 2014 DIVIDEND

At their Annual Meeting today, Edenred shareholders approved the payment of a 2014 dividend of **€0.84 per share**, with the option of reinvesting 50% of their dividend in new shares. This means that shareholders will receive:

- **50% of their dividend**, or €0.42, **in cash**; and
- **50% of their dividend in cash or new Edenred common shares**, at the shareholder's option

Dividend payment timeline

- **Record date:**
 - May 11, 2015 for the payment of the dividend subject to option.
 - May 13, 2015 for the payment of the cash dividend.
- **Ex-dividend date:** May 12, 2015
- **Period for exercising the dividend reinvestment option:** from May 12 to the close of business on May 28, 2015. Shareholders may opt to reinvest only during this period. Shareholders that do not exercise their reinvestment option by May 28, 2015 will receive their total dividend in cash.
- **Dividend payment date:** June 8, 2015, regardless of whether the dividend is reinvested or not.

Reinvestment procedure

To reinvest their dividend, shareholders must so inform the bank or broker that manages their shares, or, if their shares are registered in the Company's share register, the custodian bank¹. Shareholders who have not opted to reinvest by May 28, 2015 will receive the entire dividend in cash.

Certain legal restrictions may apply to the reinvestment option **for non-resident shareholders**. Non-residents of France should enquire about the laws and rules applicable in their country of residence.

The shares created on reinvestment of the dividend will be issued at a price of €20.97, corresponding to 90% of the average of the opening prices quoted for Edenred shares over the twenty trading days on the Euronext Paris preceding the Annual Shareholders Meeting, less the amount of the dividend and rounded up to the nearest euro cent.

¹ Société Générale Securities Services, Département des titres et Bourse, CS 30812 - 44308 Nantes cedex 3

The new shares will carry dividend rights from January 1, 2015 and rank *pari passu* with existing shares of Edenred common stock. They will begin trading in compartment A of the NYSE Euronext Paris stock exchange (ISIN: FR0010908533) on June 8, 2015 on the same line as existing shares.

If the amount of the reinvested dividend does not correspond to a whole number of shares, the shareholder may purchase the next lower number and receive the balance in cash.

If all of the eligible dividend is reinvested, a maximum of 4,554,283 new shares would be issued, representing around 1.98% of the Company's share capital and 1.81% of the exercisable voting rights, based on total shares and voting rights outstanding at March 31, 2015.

For additional information, click [here](#) to obtain a copy of the detailed guide posted on edenred.com, in the Finance/Dividends section.

Disclaimer

This press release constitutes the information document required in application of articles 212-4 (§4) and 212-5 (§5) of the General Regulations of the Autorité des marchés financiers (AMF) and of Article 13 of AMF instruction no. 2005-11 of December 13, 2005 as amended.

This press release does not constitute an offer to buy securities or any solicitation to such effect. This press release and any other document concerning the dividend reinvestment plan may be distributed outside France only in compliance with locally applicable laws and regulations and may in no way constitute an offer to buy securities in countries where such an offer would be in violation of applicable laws and regulations.

The 2014 dividend reinvestment option is not available to shareholders who are resident of a country where the share issue would be subject to registration formalities or would require the prior authorization of the local securities regulator. Shareholders resident outside France should inquire about and comply with any local restrictions that may apply in their country of residence. Concerning the tax treatment of reinvested dividends, shareholders are invited to consult their tax advisor to determine the rules applicable to their personal situation.

Shareholders opting to reinvest their dividend in new shares should be aware of the risks associated with this type of investment.

Edenred, which invented the Ticket Restaurant® meal voucher and is the world leader in prepaid corporate services, designs and manages solutions that improve the efficiency of organizations and purchasing power to individuals.

By ensuring that allocated funds are used specifically as intended, these solutions enable companies to more effectively manage their:

- **Employee benefits** (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- **Expense management process** (Ticket Car, Ticket Clean Way, Repom, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the Euronext Paris stock exchange, Edenred operates in 42 countries, with more than 6,000 employees, nearly 660,000 companies and public sector clients, 1.4 million affiliated merchants and 41 million beneficiaries. In 2014, total issue volume amounted to €17.7 billion, of which almost 60% was generated in emerging markets.

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